**Union Debt Management**

The paper is now complete however we are now working on a revision after the comments of some referees. The main findings are not different than then ones reported in the previous report.

The latest version of the paper can be found here: <https://drive.google.com/file/d/1prF6mBIcEwXNZeGeCNNvT7RfbOh0db4L/view>

The paper was supposed to be presented in three different seminar/workshop series:

* Seminar ESM (European Stability Mechanism, Luxemburg) (scheduled March 2020)
* Workshop on public debt management – Bank of Canada (scheduled April 2020)
* Conference on public debt management – University of Lausanne (scheduled June 2020)

All these events have been cancelled due to covid-19 pandemic.