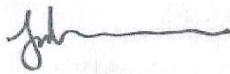




CERF Mid-Term Award Form

1. Personal Details

Name and Address Please include, name address, position and contact email	Justin Foo Cambridge Judge Business School Trumpington Street Cambridge CB2 1AG CERF Postdoctoral Fellow jfsf3@cam.ac.uk
Signature (to confirm submission of this form)	
Date	3 April 2014

2. Research Update

Research Title and Abstract Please tell us your CERF Funded Research Title and Abstract	Endowment Investing Over the Very Long Run Abstract: University endowments are the ultimate long horizon investors and have a unique responsibility to maintain intergenerational equity. However, little is known about the origins of endowment investing although it has been critical in establishing the template that many subsequent institutional and
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	<p>individual investors have followed. This project documents the long run evolution of university endowments' asset allocation and examines their investment performance and strategies. We explore the relationship between gifting behaviour, endowment performance and economic conditions.</p>
<p>Milestones to date</p> <p>Please tell us if there are any significant developments in your research (publication of a paper, seminar or conference presentations, creation of or participation in working groups etc., Please itemise each impact.</p>	<ol style="list-style-type: none"> 1) Recent research trip (CERF funded) was completed successfully. See separate report for objectives met. 2) Draft paper presented at the Commonfund Institute 3) Secured agreement with Commonfund for access to the standard endowment research database – NACUBO Commonfund Study of Endowments

3. Weblinks to your work

We would like to provide CERF Managers with links to the research output of CERF Funded Projects. Please can you indicate (where possible) links to your outputs, (aside from publications please also include seminars and other academic activities). Please note these links will be used on the CERF website.



N/A

4. Additional information

Is there any other information you would like to share with us about your work to date?

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Please return completed form to The Administrator, admin@cerf.cam.ac.uk