



CERF Fellow Report

Please note this information will be published on the CERF website.

1. Personal Details

Name and Faculty:	Chryssi Giannitsarou Faculty of Economics
Date:	12 August 2014
CERF Fellowship Period:	May 2014 – August 2014

2. Research Update

Research Title and Abstract Please tell us your CERF Funded Research Title and Abstract (250 words max)	Learning, networks and stock market participation Recent empirical literature documents that relative to middle-aged investors, young agents are broadly uninformed about stock market performance and tend to be agnostic about future stock market returns. This suggests a clear link between age, the information used to form subjective expectations about future stock market performance and stock market participation. This research programme provides a theoretical framework that is consistent with these findings whereby agents start their lives with no information about the stock market. As young agents grow older, they accumulate information in two ways: by participating in the stock market and by social interactions, which they use to update their beliefs about stock market performance, in line with the evidence.
Key Research findings to date:	



(250 words max)

3. Weblinks to your work

We would like to provide CERF Managers with weblinks to the research output of CERF Funded Projects and the following information:

- links to your research outputs
- publications generated during the CERF fellowship
- seminars, conference presentations, press releases and other academic activities

4. Additional information

Is there any other information you would like to share with us about your work to date?



Please return completed form to The Administrator, admin@cerf.cam.ac.uk