

**Cambridge Judge Business School**

Cambridge Endowment for Research in Finance

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# CERF BULLETIN

MICHAELMAS 2016

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## **CERF Events Michaelmas 2016**

### **Corporate Finance Theory Symposium 2016**

The third Corporate Finance Theory Symposium took place in Cambridge on 16<sup>th</sup>-17<sup>th</sup> September 2016. The symposium included nine high quality papers in the broad area of corporate finance theory. The symposium attracted international speakers and discussants. The keynote was given by Professor [Anjan Thakor](#). The symposium attracted over 40 attendees.



### **CERF in the CITY 25 November 2016**

CERF in the City is aimed at practitioners in the City to stimulate discussion and research ideas that have practical relevance to the industry and to showcase some of the research in finance that is done in Cambridge.

This event took place on the 25 November 2016 at CCLA Investment Management Limited Senator House, 85 Queen Victoria Street, London EC4V 4ET. Around 30 delegates from the industry were in attendance. There was a

welcome address by Michael Quicke (CEO, CCLA) followed by the introductory speech by Prof. Bart Lambrecht (Director of CERF).

The event comprised research presentations by Dr Chryssi Giannitsarou (Faculty of Economics, University of Cambridge), Dr Bang Dang Nguyen (CJBS), Dr Jenny Chu (CJBS) and Professor Raghu Rau (CJBS). Presentations were followed by short Q&A and discussions.

## **Cambridge Finance Seminars Michaelmas Term 2016**

In Michaelmas 2016 CERF and Cambridge Finance hosted four seminars. The seminars usually take place in the Judge Business School. Details are circulated prior to each seminar.

[Cambridge Finance Workshop - Yuan, Kathy](#), ‘Multi-Asset Noisy Rational Expectations Equilibrium with Contingent Claims ‘ with Georgy Chabakauri and Konstantinos Zachariadis.

[Cambridge Finance Workshop - Xin CHANG, Simba](#), ‘The Real Effect of Financial Innovation: Evidence from Credit Default Swaps Trading and Corporate Innovation’.

[Cambridge Finance Workshop - Peter Conti-Brown](#), ‘Going Negative: The Legal, Institutional, and Political Case for Negative Interest Rates at the U.S. Federal Reserve ‘

[Cambridge Finance Workshop - David Lando](#), ‘Safe-Haven CDS Premiums’ (joint with Sven Klingler)

## **News**

- Shiqi Chen joined us in Michaelmas as CERF’s most recent PhD grant recipient. Shiqi is based in the Judge Business School and Downing

College. Shiqi's PhD title is 'Essays in Corporate Finance: a Behavioural Perspective'.

- Bart Lambrecht gave a keynote speech at a Finance workshop at the University of Southern Denmark in Odense in December 2016. The title of his talk was 'Agency Dynamics in Corporate Finance'.
- 3 new Postdoctoral Research Associates have joined CERF.
  - Jisok Kang working on empirical finance
  - Yuan Li working on theoretical finance
  - Alex Tse working on theoretical finance
- End of term student and staff Michaelmas 2016 lunch took place on 28 November and was attended by 25 students and members of staff.
- If you have news that you would like to have included in the next Bulletin, please email [cerf@jbs.cam.ac.uk](mailto:cerf@jbs.cam.ac.uk)

## **CERF in 2017**

### **CERF PhD Scholarship competition 2017 – Now open**

For the fifth year, Cambridge Endowment for Research in Finance is offering a scholarship scheme.

Applications are invited for doctoral funding starting in October 2017. Funding is for up to 3 years and includes university and college fees and an allowance for accommodation and living expenses.

The scheme is open to PhD students within the University of Cambridge, from any department, who do research into all aspects of finance, financial institutions, and financial markets, and their relationship with the performance of the economy. Appointment of a new scholar will be subject to the quality of applications received. [Further information is available on the CERF website.](#)

## **Corporate Finance Theory Symposium 2017**

CERF will be organising the 4th Corporate Finance Theory Symposium in September 2017.

The symposium consists of high quality papers in the broad area of corporate finance theory. Dates for September 2017 are Friday 15 and Saturday 16 September. Call for papers will be announced. The Keynote Speaker for the 2017 conference will be [Professor Jean-Charles Rochet](#) from the university of Zurich.

## **Best Student Paper award**

For the last nine years, Cambridge Finance is offering its Best Student Paper Award.

The award comprises a cash honorarium of £1,000 and a certificate is awarded to the author of the best student paper in finance presented during the 2016-2017 academic year. Graduate students currently studying finance at a faculty within the University of Cambridge are eligible for the award. Entrants must submit an abstract by 15<sup>th</sup> March 2017, and submit the final paper by 31<sup>st</sup> May 2017. More information is available on the Cambridge Finance website.

## **Monday lunches**

CERF will continue to host Monday lunches during term time in the new year. Lunches usually take place from 1-2pm in the Judge Business School. Further details are circulated by email each week.

End of Term student and staff lunchtime meetings take place each term, the Lent term lunch is on 17 March 2017. [Information and registration](#)

## Upcoming Seminars, Lent 2017

<b>Date</b>	<b>Time</b>	<b>Speaker and Affiliation</b>
26 January 2017	1-2pm	<u>Bart Lambrecht, CJBS, CERF</u>
9 February 2017	1-2pm	TBD
23 February 2017	1-2pm	<u>Agostino Capponi (Columbia University)</u>
9 March 2017	1-2pm	<u>Peyton Young (Oxford)</u>

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