

Cambridge Judge Business School

Cambridge Endowment for Research in Finance

# CERF BULLETIN

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UNIVERSITY OF  
CAMBRIDGE  
Judge Business School

## CERF Events Lent 2017

### Cambridge Finance Seminars Lent Term 2017

In Lent 2017 CERF and Cambridge Finance hosted four seminars. The seminars usually take place in the Judge Business School. Details are circulated prior to each seminar.

Date	Time	Room	Speaker	Host
26 January 2017	1-2pm	W4.03	<a href="#">Bart Lambrecht, CJBs, CERF</a>	
9 February 2017	1-2pm	Lecture Theatre 1, CJBs	<a href="#">Zhi Da (University of Notre Dame)</a>	Pedro Saffi
23 February 2017	1-2pm	W4.03	<a href="#">Agostino Capponi (Columbia University)</a>	Matt Elliott
9 March 2017	1-2pm	W4.03	<a href="#">Peyton Young (Oxford)</a>	Edoardo Gallo

### Monday lunches

CERF hosted Monday lunches during term time in the new year. Lunches usually take place from 1-2pm in the Judge Business School. Further details are circulated by email each week.

End of Term student and staff lunchtime meetings take place each term, the Lent term lunch took place on 17 March 2017.

2 Monday lunches this term featured talks from CERF fellows or affiliates.

- Monday 13 February 2017, **Mike Tehranchi**, “A Black-Scholes inequality: applications and generalisations.”
- Monday 13 March 2017, **Elroy Dimson, Charikleia Kaffe and David Chambers**, “US University Endowments over the long-run”.

## **CERF News**

### **CERF PhD Scholarship competition 2017**

The CERF studentship for 2017 has been awarded to Cindy Zheng (CJBS). The committee agreed that Cindy's application was outstanding, with exceptional academic results (most marks were above 90%). Her background in finance and research interest makes Cindy an ideal candidate for the CERF scholarship.

Electors meeting took place on 21 February (4-5pm) at the Cambridge Judge Business School, the electors chaired by Bart Lambrecht included Elisa Faraglia (CERF Fellow, Faculty of Economics) and Chris Rogers (CF manager, Statslab).

### **CERF Post-doctoral Research Associates**

A new Post-doctoral Research Associate (Theoretical Finance) position at CERF was advertised at the start of term. We received 38 applications, with a large number of very strong applicants. Following interviews and discussions with 4 very impressive candidates, the panel agreed to appoint Hui Xu.

Hui Xu is currently completing a PhD in Economics at the University of Illinois. He holds an M.S in Applied Math, also from the University of Illinois, and a B.A in Economics from the University of Peking.

The panel agreed that Hui was the best candidate, and that his research and interests align nicely with the work of several CERF fellows and affiliates.

The panel included Bart Lambrecht (Director, CERF), Pedro Saffi (Senior Lecturer at CJBS and CERF Fellow), Alex Tse (CERF Post-doc) and Rabia Dada-Oughton (CERF Centre Manager), with support from Kelly Andrews (HR Coordinator, CJBS).

Dr Qiusha Peng who is currently a Research Associate (Theoretical Finance) will be leaving CERF at the end of this academic year after completing her contract with CERF.

### **Professor Raghavendra Rau's book published**

Professor Rau's new book, 'Short Introduction to Corporate Finance' was released in March 2017. The book aims to cut through the fog of jargon by presenting corporate theory finance at six basic, easily understood ideas – all revolving around one 'homespun' truth: 'there is no free lunch in a competitive market'.

## Upcoming CERF Events

### Upcoming Seminars, Easter 2017

Date	Time	Rom	Speaker
4 May 2017	1-2pm	W4.03	<a href="#">Erwan Morellec (Swiss Finance Institute)</a>
18 May 2017	1-2pm	W4.03	<a href="#">Rene Stulz (The Ohio State University)</a>
1 June 2017	1-2pm	W4.03	<a href="#">Katrin Tinn (Imperial College London)</a>
15 June 2017	1-2pm	W4.03	<a href="#">Geert Bekaert (Columbia Business School)</a>

### Corporate Finance Theory Symposium

The next Corporate Finance Theory Symposium will take place on 15-16 September. The keynote speaker is Prof. Jean-Charle Rochet from the University of Zurich. CERF has received 105 papers for consideration in response to the call for papers. Nine papers will be selected for the symposium's programme.

### CERF Cavalcade

The CERF Cavalcade will take place on 10<sup>th</sup> May 2017. Speakers will include Alex Tse (CERF postdoc), Edoardo Gallo (CERF Fellow), (Emile Martin, CERF scholar), Coen Teulings (Cambridge I-NET), Simba Chang (CERF Fellow) and Yuan Li (CERF postdoc), with an introduction from Bart Lambrecht (CERF director).

### Monday lunches

CERF will continue to host Monday lunches during term time in the new term. Lunches usually take place from 1-2pm in the Judge Business School. Further details are circulated by email each week.

End of Term student and staff lunchtime meetings take place each term, the Easter term lunch will take place on 16<sup>th</sup> June 2017.

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