

2ND CAMBRIDGE CORPORATE FINANCE THEORY SYMPOSIUM

18-19 SEPTEMBER 2015

[Cambridge Judge Business School, Lecture Theatre 2 and 3](#)



The symposium covers all areas of theoretical corporate finance, including theory papers that combine corporate finance theory with a related area such as banking, market micro-structure, asset pricing, and financial accounting.

2nd Cambridge Corporate Finance Theory Symposium 18-19 September 2015

Friday, 18 September

12.00 - 13.00	Lunch	Trinity Hall
13.30-14.00	Arrival and registration	Cambridge Judge Business School
14.00 - 14.15	Welcome and Introduction Bart Lambrecht, (CJBS and CEPR)	Lecture theatre 2
Session 1 – chair: Bart Lambrecht		
14.15 – 15.05	Timing decisions in organizations: Communication and authority in a dynamic environment Steven R. Grenadier (Stanford GSB), <u>Andrey Malenko</u> (MIT Sloan) and Nadya Malenko (Boston College, CSOM) Discussant: Ricardo Alonso (London School of Economics)	Lecture theatre 2
15.05 - 15.55	Corporate Policies with Temporary and Permanent Shocks J.-P. Decamps (University of Toulouse), <u>S. Gryglewicz</u> (Erasmus University Rotterdam), E. Morellec (Ecole Polytechnique Fédérale de Lausanne), S. Villeneuve (University of Toulouse) Discussant: Grzegorz Pawlina (Lancaster University Management School)	Lecture theatre 2
15.55 – 16.30	Group photo, Coffee break	Reception, Ground Floor
Session 2 – chair: Grzegorz Pawlina		
16.30 - 17.20	Dynamic Corporate Liquidity Boris Nikolov (University of Lausanne), Lukas Schmid (Duke University), <u>Roberto Steri</u> (University of Lausanne) Discussant: Andrea Gamba (Warwick Business School)	Lecture theatre 2
18.00 – 19.00	<i>Punting for dinner guests</i>	
19.00 - 22.00	Conference Dinner (by invitation only)	Trinity Hall

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Saturday, 19 September

08.45 - 09.00	Coffee	Common Room
Session 3 – chair: Amil Dasgupta		
09.00 - 09.50	Information acquisition and corporate debt illiquidity <u>Ilona Babenko</u> (W. P. Carey School of Business), Lei Mao (Warwick Business School) Discussant: Hongda Zhong (London School of Economics)	Lecture theatre 3
09.50 – 10.40	Governance through Threats of Intervention and Exit <u>Vyacheslav Fos</u> (Carroll School of Management, Boston College) and Charles M. Kahn (University of Illinois at Urbana-Champaign) Discussant: Giorgia Piacentino (Washington University in St. Louis)	Lecture theatre 3
10.40 – 11.00	Coffee	Common Room
11.00 - 11.50	Keynote Speaker: Bruno Biais, University of Toulouse	Lecture theatre 3
Session 4 – chair: Flavio Toxvaerd		
11.50 – 12.40	Uncertainty Aversion and Systemic Risk David L. Dicks and <u>Paolo Fulghieri</u> (Kenan-Flagler Business School, University of North Carolina) Discussant: Jayant Ganguli (University of Essex)	Lecture theatre 3
12.40 – 14.00	Buffet Lunch	Common Room
14.00 – 14.50	When transparency improves, must prices reflect fundamentals better? <u>Snehal Banerjee</u> (University of California, San Diego), Jesse Davis (Northwestern University) and Naveen Gondhi (Northwestern University) Discussant: Günter Strobl (Frankfurt School of Finance and Management)	Lecture theatre 3
Session 5 – chair: Hamid Sabourian		
14.50 – 15.40	Multi-Asset Noisy Rational Expectations Equilibrium with Contingent Claims Georgy Chabakauri, Kathy Yuan and <u>Konstantinos E. Zachariadis</u> (London School of Economics) Discussant: Bradyn Breon-Drish (Stanford Graduate School of Business)	Lecture theatre 3

15.40 – 16.20	The Paradox of Financial Fire Sales and the Role of Arbitrage Capital <u>James Dow</u> and Jungsuk Han (London Business School) Discussant: John C.F. Kuong (INSEAD)	Lecture theatre 3
19.00	Drinks and Dinner (by invitation only)	Downing College

Speakers, Discussants and Organizers



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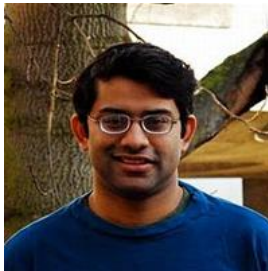
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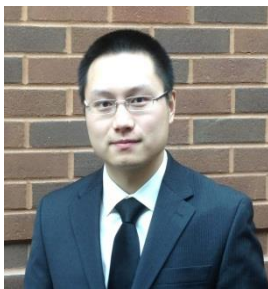
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Sponsor: *Cambridge Endowment for Research in Finance (CERF). Organised in collaboration with CEPR*

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