

10TH CAMBRIDGE CORPORATE FINANCE THEORY SYMPOSIUM

8-9 SEPTEMBER 2023

CEPR



The symposium covers all areas of theoretical corporate finance, including theory papers that combine corporate finance theory with a related area such as banking, market micro-structure, asset pricing, and financial accounting.

10th Cambridge Corporate Finance Theory Symposium 8-9 September 2023

Friday, 8 September

12.00 - 12.30	Arrival and registration	Cambridge Judge Business School
12.30 - 14.00	Lunch	Cambridge Judge Business School
14.00 - 14.15	Introduction: Bart Lambrecht (CJBS & CEPR; Director CERF)	All sessions take place at: Cambridge Judge Business School
	Session 1 – chair: Bart Lambrecht (Cambridge Judge Business School and CERF)	
14.15 – 15.05	<u>Francesca Zucchi</u> (European Central Bank), Maria Cecilia Bustamante (University of Maryland): Innovation, Industry Equilibrium, and Discount Rates Discussant: Alexander Gorbenko (University College London)	
15.05 - 15.55	<u>Paul Voss</u> (HEC Paris), Mike Burkart (London School of Economics), Samuel Lee (Santa Clara University): The Evolution of the Market for Corporate Control Discussant: Konstantinos Zachariadis (Queen Mary University of London)	
15.55 – 16.15	Coffee break	
	Session 2 – chair: Bart Lambrecht (Cambridge Judge Business School and CERF)	
16.15 - 17.05	<u>Giulio Trigilia</u> (University of Rochester), Pavel Zryumov (University of Rochester), Kostas Koufopoulos (University of York): Short-term debt overhang Discussant: Vladimir Asriyan (CREI, ICREA, Barcelona School of Economics)	
17.30 – 18.15	Punting (for Friday dinner guests only)	
19.00	Conference Dinner (by invitation only)	

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Saturday, 9 September: All sessions take place at **Cambridge Judge Business School**

08.45 - 09.00 **Coffee**

Session 3 – chair: John Thanassoulis (Warwick Business School)

09.00 – 09.50 Roman Inderst (Goethe University Frankfurt), Marcus Opp (Stockholm School of Economics): Socially Optimal Eligibility Criteria for ESG Funds

Discussant: Alexander Guembel (Toulouse School of Economics)

09.50 – 10.40 Keynote address: Gambling for Redemption or Ripoff, and the Impact of Superpriority, Philip Dybvig (Washington University in St. Louis)

10.40 – 11.10 **Coffee Break**

Session 4 – chair: John Thanassoulis (Warwick Business School)

11.10 – 12.00 Linda Schilling (Washington University in St. Louis): Smooth Regulatory Intervention

Discussant: Hongda Zhong (University of Texas at Dallas)

12.00 – 12.50 Adelina Barbalau (University of Alberta), Franklin Allen (Imperial College London), Federica Zeni (The World Bank): Reducing Carbon using Regulatory and Financial Market Tools

Discussant: Roman Inderst (Goethe University Frankfurt)

12.50 – 14.00 **Buffet Lunch**

Session 5 – chair: Simon Gervais (Duke University)

14.00 – 14.50 Gregory Weitzner (McGill University), Mahyar Sefidgaran (University of Texas Austin): Information Externalities in Opaque Credit Markets

Discussant: Stefano Lovo (HEC Paris)

14.50 – 15.40 Alessio Piccolo (Indiana University), Michele Bisceglia (Toulouse School of Economics and University of Bergamo), Jan Schneemeier (Indiana University): Externalities of Responsible Investments

Discussant: Thomas Noe (University of Oxford)

15.40 – 16.00 **Coffee Break**

Session 6 – chair: John Thanassoulis (Warwick Business School)

16.00 – 16.50 Shaoting Pi (Iowa State University), Adam Meirowitz (Yale University): Information Acquisition in Shareholder Voting

Discussant: Amil Dasgupta (London School of Economics)

19.00 **Conference Dinner (by invitation only)**

Speakers, Discussants and Organizers



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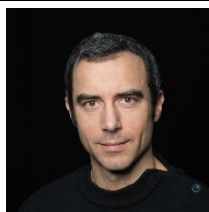
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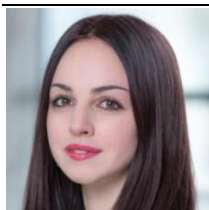
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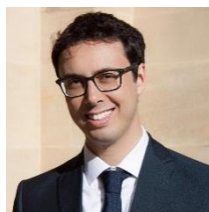
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Sponsor: *Cambridge Endowment for Research in Finance (CERF). Organised in collaboration with CEPR*

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