Tripartite Workshop of Cambridge Finance, Penn-Wharton and DSF-TI

Friday 23rd May 2014
Duisenberg School of Finance and Tinbergen Institute

PROGRAMME

08.30 - 09.00  Registration

Opening
09.00  Dirk Schoenmaker, Dean of Duisenberg school of finance

Session: Derivatives
Chair: Frank de Jong (UvT, UVA and DSF)
09.05 - 9.50  ‘The True Cost of OTC Derivatives?’ by Michael Dempster (Cambridge)
  Discussant: Ton Vorst (VU and DSF-TI)

9.50 - 10.30  ‘What Drives the Yield Curve?’ by Michel van der Wel (EUR and TI)
  Discussant: Simon Broda (UVA and DSF-TI)

10.30-10.50 Coffee break

Session: Hedging, Trading, Pricing
Chair: Bart Lambrecht
10.50-11.30  ‘Hedge Fund Innovation’ by Arjen Siegmann (VU and DSF)
  Discussant: Joost Driessen (UvT and DSF)

11.30 - 12.10  ‘Continuously-generated Jump Processes: A framework for efficient pricing with jumps and stochastic volatility’ by Ben Derrett (Cambridge)
  Discussant: Norman Seeger (VU and TI)

12.10 - 12.50  ‘Does Order Splitting Signal Uniformed Order flow?’ by Vincent van Kervel (VU and TI)
  Discussant: Mathijs van Dijk (RSM-EUR and DSF)

13.00 - 14.00 Lunch

Session Volatility and Credit Protection
Chair: André Lucas (VU and DSF-TI)
14.00 - 14.45  ‘On the Formulation of ARCH in Mean Models’ by Rutger-Jan Lange (Cambridge)
  Discussant: Peter Boswijk (UVA and TI)

14.45 - 15.30  ‘Improved Creditor Protection and Verifiability in the U.S.’ by Erasmo Giambona (UvA and DSF)
  Discussant: Bart Lambrecht (Cambridge)

15.30 - 16.00 Coffee break
Session: Forecasting
Chair: Herman van Dijk
16.00 - 17.00 ‘Forecast Optimality Tests in the Presence of Instabilities’ by Barbara Rossi (ICREA-Univ. Pompeu Fabra)
Discussant: Andreas Pick (EUR and TI)

17.00 Informal reception

Co-directors of the Tripartite Seminar Series of Cambridge Finance, DSF-TI, Penn-Wharton: Dick Herring (Wharton), Bart Lambrecht (Cambridge), Dirk Schoenmaker (DSF), and Herman K. van Dijk (TI), see links:
Dick Herring: https://fnce.wharton.upenn.edu/profile/940/
Bart Lambrecht: http://www.jbs.cam.ac.uk/faculty-research/faculty-a-z/bart-lambrecht/
Herman K. van Dijk: http://people.few.eur.nl/hkvandijk/