## Project Update. 1<sup>st</sup> April 2024

Kai Liu

- For this project we applied for the British Academy Small Grant last autumn and the application has been successful. The BA will provide essential funding for this project for the next two years.
- We have obtained the data, and drafted a structural model.
- Next step: we are currently cleaning and preparing to analyse the data. At the same time, the structural model will be developed further and eventually estimated to disentangle different channels through parental transfers can interact with human capital investment over the life cycle.
- In the meantime, Kai Liu has made progress on another project on risk and return in human capital investments. He has presented outputs from that project at CERF activities and expects to have a CERF working paper from that project by the end of the year. He has also revised and submitted his paper on Thai health insurance and is continuing to work on the Rosca saving project with his student Benjapon.