CERF Bulletin June 2015

➢ **Best Student Paper Award Prize Winners:**
  • Anil Ari
  • Jeroen Dalderop

➢ Cambridge Finance Manager, Duncan Needham wins the Thirsk-Feinstein PhD Dissertation Prize. See Details

➢ **Pedro Saffi**, CERF Fellow, wins 2015 Crowell Third Prize. See Details

➢ **Bart Lambrecht** was the keynote speaker at the 19th Annual International Real Options Conference. The conference took place in Athens, 17-20 June. See Details

➢ 2nd Cambridge Corporate Finance Theory Symposium 2015 papers selected: See Details

➢ Call for papers closed and papers selected for the annual Cambridge-Princeton event in Princeton, 2015

➢ Cambridge Finance Seminars speakers in Easter Term 2015
Anil Ari is a PhD Candidate in the Faculty of Economics at the University of Cambridge. His research focuses on Sovereign Risk, Open Economy Macroeconomics and Macro-Financial Linkages.

Cambridge Finance Manager, Duncan Needham wins the Thirsk-Feinstein PhD Dissertation Prize

Dr. Duncan Needham, one of the Cambridge Finance Managers, was awarded the Thirsk-Feinstein PhD Dissertation Prize at the Economic History Society conference just before Easter.

The prize is awarded for the best doctoral dissertation in Economic and/or Social History.

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Pedro Saffi, CERF Fellow, wins 2015 Crowell Third Prize

The paper and presentation were rated truly outstanding. The prize, in the amount of $2,000.00 will be awarded. The prize is named in honor of PanAgora’s founder, the late Dr. Richard A. Crowell.

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Bart Lambrecht was the keynote speaker at the 19th Annual International Real Options Conference. The conference took place in Athens, 17-20 June:

The title of Bart Lambrecht’s keynote address was: “Real Options and Agency Dynamics in Corporate”. The talk brought together a number of papers that Bart has written with Stewart Myers from MIT. Their research presents a unified agency framework for analysing a range of important decisions that affect public corporations, such as the investment, financing and payout decisions, as well as takeovers and corporate restructurings. In this framework the management of a public corporation makes the key decisions, but subject to a threat of intervention by outside shareholders. Investor protection and the threat of intervention forces managers to provide outside investors with an adequate return on their investment. Intervention is, however, costly and this gives insiders space to extract some rents from the company or to implement decisions that are not optimal for shareholders. On the basis of these simple premises the authors derive important implications about the dynamics of corporate payout, capital structure, and investment. They also explain why often external discipliners (raiders, hostile acquirers) rather than outside shareholders intervene and restructure firms.

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2nd Cambridge Corporate Finance Theory Symposium 2015 papers selected

- 69 submissions have been received out of which 9 papers were be selected for presentation at the Symposium.

The line-up is available on the Symposium webpage

Call for papers closed and papers selected for the annual Cambridge-Princeton event, in Princeton, 2015

Cambridge Finance, INET and the University of Princeton Bendheim Center for Finance will hold their 11th annual conference on 26-27th September 2015 at the Bendheim Institute at Princeton.

This conference brings together faculty from Princeton's Bendheim Center for Finance, INET and Cambridge Finance and provides a forum to present and discuss ongoing research of each of the participating centres. Read More...

CERF Symposium takes place 18-19 September 2015

Princeton event 2015: Call for papers now closed
Cambridge Finance Seminar speakers in Easter Term 2014

Speakers last term included:

30 April 2015
Denis Gromb  Financially Constrained Arbitrage and Cross-Market Contagion
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6 May 2015
Anthony Saunders is the John M. Schiff Professor of Finance at NYU Stern  Mind the Gap: The Difference between US and European Loan Rates
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14 May 2015
Carlos M. Carvalho, Ph.D, is an associate professor of statistics at The University of Texas McCombs School of Business. Title: On the Long Run Volatility of Stocks
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11 June 2015
John Cotter is Professor in Finance and the Chair in Quantitative Finance at University College Dublin. The paper title and abstract  Can Metropolitan Housing Risk Be Diversified? A Cautionary Tale from the Recent Boom and Bust
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Upcoming and past Cambridge Finance seminars – a full list is available