

CERF Bulletin December 2015

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CERF in the City

Cerf in the City is aimed at City practitioners to stimulate discussion and research ideas that have practical relevance to the industry and to showcase some of the research in finance that is done in Cambridge. [Page 2](#)

2016 Financial Management Writers' Workshop

In its second year, the Financial Management Writers' Workshop on Tuesday, 7 June 2016 at the Cambridge Judge Business School helps young scholars publish their work by giving them the opportunity to receive advice on their papers from leading scholars who are experienced at publishing in top journals. [Page 3-4](#)

Bart Lambrecht was a plenary speaker at the 2015 Scottish BAFA

Bart Lambrecht was a plenary speaker at the British Accounting and Finance Association conference and at its doctoral colloquium in Edinburgh on 1 September and 31 August respectively. [Page 5](#)

FMA Annual Meeting Competitive Paper Awards

Winning Paper 2015 - Jenny Chu, Jonathan Faasse, Raghavendra Rau, University of Cambridge

Winning Paper: Do Compensation Consultants Enable Higher CEO Pay? New Evidence from Recent Disclosure Rule Changes

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Cambridge Finance Seminar Speakers, Michaelmas 2015

Our Michaelmas 2015 speakers are detailed and links to their talks are provided. Please see our upcoming seminar schedule for Lent 2016. [Page 6](#)

Keynote Speeches by Elroy Dimson

Elroy Dimson's keynote speeches from July to November detailed here.

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CERF in the City



The event will take place on 11 December 2015, 1pm-5pm, at CCLA Investment Management Limited Senator House, 85 Queen Victoria Street, London EC4V 4ET.

The organiser of the event is [CERF](#) (Cambridge Endowment for Research in Finance). CERF promotes research at Cambridge University into all aspects of finance, financial institutions, financial markets, and their relationship with economic behaviour and performance.

Opening the event will be [Professor Bart Lambrecht](#), Professor of Finance at [Cambridge Judge Business School](#), Director of [CERF](#) and Research Fellow of the [CEPR](#).

CERF in the City will comprise four presentations on papers written by leading Cambridge academics:

- [Professor Elroy Dimson](#) (Cambridge Judge Business School)
- [Dr. David Chambers](#) (Cambridge Judge Business School)
- [Professor Chris Rogers](#) (Statistical Laboratory)
- [Dr. Pedro Saffi](#) (Cambridge Judge Business School)

Each presentation will be followed by a discussion, giving practitioners an opportunity to ask questions.

CERF in the CITY is a great opportunity for City practitioners to interact with academic researchers in the area of finance and cross fertilise the knowledge in research between the academic and the private sector.

[Registration is required](#). No participation fee is charged.

[Full programme for CERF in the City \(PDF\)](#)

2016 Financial Management Writers' Workshop



In its second year, the Financial Management Writers' Workshop will be held on Tuesday, 7 June 2016 at the Judge Business School, University of Cambridge. The workshop aims to help young scholars publish their work by giving them the opportunity to receive advice on their papers from leading scholars, experienced at publishing in top journals. Additionally, participants are encouraged to attend the [2016 FMA European Conference in Helsinki, Finland](#) after the workshop.

Highlights from Last Year's Workshop

The 2014 Workshop was led by Program Coordinators Raghavendra (Raghu) Rau, University of Cambridge and Marc Lipson, University of Virginia. Also leading the program was Michelle Lowry, Drexel University, Mariassunta Giannetti, Stockholm School of Economics, and Gordon Phillips, University of Southern California. Elements of the 2014 event included elevator pitches, paper reviews, advice breakout sessions for each paper, and the popular "How to Improve the Possibility of Having Your Research Accepted by a Top Journal," panel session.

Acceptance Criteria

The presenting author must be an untenured faculty member. Priority will be given to researchers who have received their doctorates within the last five years. The workshop is not open to doctoral candidates.

The Editors will select those papers they believe will best benefit from the Workshop. Senior faculty in finance who have experience publishing in the areas covered by the papers will be invited to the workshop. All workshop participants will work closely to provide advice that will assist authors as they polish and revise their papers for submission/resubmission.

A good candidate paper is one that is complete, possibly presented at one or more conferences, and possibly been submitted (and either been asked for a revision or been rejected) to a top journal. Preference will be given to author teams more fully composed of junior faculty. A willingness to share a referee report is likely to improve the chances of selection.

Acceptance Rate: The acceptance rate in 2014 was 28%.

Submission Fee: US\$100

Deadline: 1 December, 2015

Questions? Please contact FMA by [clicking here](#).

2015 Scottish BAFA



Bart Lambrecht was a plenary speaker at the British Accounting and Finance Association conference and at its doctoral colloquium in Edinburgh on 1 September and 31 August respectively.

The [2015 Scottish BAFA](#) conference is intended both as an opportunity for researchers to test their current papers in a constructively critical and supportive environment and also a chance to participate in presentations dealing with cutting edge research.

FMA Annual Meeting Competitive Paper Awards



Winning Paper 2015

Do Compensation Consultants Enable Higher CEO Pay? New Evidence from Recent Disclosure Rule Changes, authors Jenny Chu, Jonathan Faasse, Raghavendra Rau, University of Cambridge

[Further information](#)

Cambridge Finance Seminar Speakers, Michaelmas 2015

8 September

[Ke Tang](#), Tsinghua University, Beijing

Commodities as Collateral

[Read More](#)

15 October

[Brent Ambrose](#), Penn State University

Credit Rationing, Income Exaggeration, and Adverse Selection in the Mortgage Market

[Read More](#)

29 October

[Raman Uppal](#), EDHEC Business School

Portfolio Choice with Model Misspecification: A Foundation for Alpha and Beta Portfolios

[Read More](#)

12 November

[Qiusha Peng](#), CJBS

Noisy Rational Bubbles

[Read More](#)

26 November

[Susan Christoffersen](#), Rotman School, Toronto

Why Do Institutions Delay Reporting Their Shareholdings? Evidence from Form 13F

[Read More](#)

[Upcoming and past Cambridge Finance seminars](#) – a full list is available

Keynote Speeches by Elroy Dimson



Professor Dimson co-directs the Centre for Endowment Asset Management at Cambridge Judge Business School and he is also a Cambridge Finance manager.

Keynote Speeches

July

Royal Institution, London

September

UN Principles for Responsible Investing, London

18th International Conference of Social Security Actuaries, Budapest

October

CFA UK Annual Equity Conference, London

AQR Asset Management Conference, London Business School

Newton Centre for Endowment Asset Management, London

November

7th Annual Middle East Institutional Investor Summit, Emirates Palace Abu Dhabi